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EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 6th June 1961

S.O. 1302.—In exercise of the powers conferred by sub-section (2) of section 45 of the Banking Companies Act, 1949 and in continuation of the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs) No. F. 4(3)-BC/61 dated the 3rd April, 1961, the Central Government hereby extends the period of moratorium granted in respect of the Catholic Bank of India, Changanacherry upto and including the 6th July, 1961 and, after considering an application made by the Reserve Bank of India, directs that the Reserve Bank may during the period of the moratorium exercise in relation to the said Catholic Bank of India any or all of the powers conferred on the Reserve Bank by or under section 38 of the Banking Companies Act, 1949 (10 of 1949).

[No. F. 4(3)-BC/61.]

D. N. GHOSH, Under Secy.

